

TF10-2A

TFSA
Application



TF10-2A(17-12)

TFSA account application

(Guaranteed Investment Certificates)



IMPORTANT

Please include:

- Copy of cheque for the deposit
- Void cheque for Electronic transfer (if applicable)

IMPORTANT

- You must: • Print 3 copies of this application • Give a copy to the client • Send the original copy to Industrial Alliance Trust Inc. • Keep a copy for your file

Reserved for use by IA Trust
Confirmation number

1- AGENT INFORMATION

Agent first and last name:
Email (MANDATORY): Telephone (MANDATORY):
Agency or company name:
Dealer code: Rep code:
OR
Agent code: S.U.: Agency code:

2- TYPE OF ACCOUNT

New account New investment for existing account Existing account number:
Last name:
First name:
(If existing account, go to section 5.)

3- IDENTIFICATION OF THE ACCOUNT HOLDER

(The Holder must be at least 18 years of age on the signature date of this Application.)
Last Name First name Initial
Address No. Street Apartment
City Province Postal code
Social insurance no. (SIN) Date of birth Gender: Language:
Telephone: Home Office Extension:
Email:

4- SUCCESSOR HOLDER (SURVIVOR)/BENEFICIARY DESIGNATION (NOT APPLICABLE FOR QUEBEC AND NUNAVUT RESIDENTS)

Successor holder/survivor: Only your spouse or common-law partner, as defined in the Income Tax Act (Canada), can be designated as the successor holder. In the event of your death, if the successor holder is your survivor as this term is defined in the Income Tax Act (Canada) at the relevant time, the successor holder shall become the Holder of the Arrangement who will continue to hold and operate the Account. If the successor holder is no longer your survivor immediately before your death, the proceeds will be paid to the designated beneficiary, if any, or if none has been designated, to your legal representatives.
Beneficiary: You can designate a beneficiary in your account. In the event of your death, unless the successor holder becomes the Holder of the Arrangement as mentioned above, the proceeds will be paid to the designated beneficiary.

Important notice: The designation of a successor holder or beneficiary under this account is subject to the applicable legislation of your province or territory. If you have designated both a successor holder and a beneficiary below, and both the successor holder and the beneficiary are alive at your death, then the successor holder designation, if still applicable, takes precedence over the beneficiary designation.

Successor holder (survivor)
I designate (Last name) (First name), my spouse or common-law partner
to become the successor holder of the Account upon my death.
AND/OR
Beneficiary
I designate the person(s) named below to receive the proceeds payable under the account upon my death, subject to the provisions of this account and of any applicable law.
(Last name) (First name) Relation to the Holder



5- FEATURES AND INVESTMENT CHOICE (PLEASE MAKE ALL CHEQUES PAYABLE TO INDUSTRIAL ALLIANCE TRUST INC.)

A - Deposit paid with this Application: \$ _____
 (Cheque enclosed, min. \$1,000, max. \$200,000)

B - Transfer from another institution:
 Company (Attach transfer form.) _____ Approximate amount _____
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____

C - Internal transfer from
 Industrial Alliance Trust Inc.: \$ _____

From Account no. _____ (Attach proper form.)

When filling out the following section, I give instruction to Industrial Alliance Trust Inc. as a Trustee of the Account to apply for the following investments:

	Amount (\$)	Rate (%)	Term (Number of years)	Purchase date	Interest option payment
GIC (Minimum \$1,000)				Y Y Y Y M M D D	Compounded (paid at maturity)
GIC (Minimum \$1,000)					Compounded (paid at maturity)
GIC (Minimum \$1,000)					Compounded (paid at maturity)
GIC (Minimum \$1,000)					Compounded (paid at maturity)

*A maximum amount of \$200,000 per Application per day is accepted.

Disposition of the investment at maturity and interest payment: (Choose one.)

- Transfer to Daily Interest Account (If no boxes are checked, the investment will be transferred to the Daily Interest Account.)
- Reinvest automatically (Specify, same term or other, specify a term: _____ (number of years))

6- ACCOUNT REGISTRATION, STATEMENT AND SIGNATURE (THE HOLDER MUST READ, CONSENT TO AND SIGN THIS SECTION.)

I, the Holder:

- Confirm that I have requested that this Application be drafted in the English language only. *Par les présentes, je confirme avoir demandé que la présente proposition soit rédigée en anglais uniquement.*
- Consent to the collection, use and disclosure of my personal information by Industrial Alliance Trust Inc. in the ways and for the purposes identified in the attached agreement concerning guaranteed investment certificates and the daily interest account ("Agreement").
- Declare that the written and/or electronic information provided with respect to the Application for this product is complete and accurate and is the basis for the issuance of this Account by Industrial Alliance Trust Inc.
- Agree to advise Industrial Alliance Trust Inc. of any change to the information provided in this Application.
- Acknowledge that I have read the contractual provisions provided in this Application as well as those provided in the declaration of Trust and in the Agreement; acknowledge that I have received a copy and understand that these provisions form an integral part of the agreement concluded between Industrial Alliance Trust Inc. and I agree to comply with them.
- Request that Industrial Alliance Trust Inc. advise me of any offer or possibility, including any credit possibility that may be of interest to me and for which I am eligible.
- Acknowledge having been informed that following acceptance of this Application, Industrial Alliance Trust Inc. will pay a compensation to my agent.
- Request that Industrial Alliance Trust Inc. file an election to register the Arrangement as a Tax-Free Savings Account (TFSA) under the Income Tax Act (Canada) and any applicable provincial legislation.
- Acknowledge that I have received a copy of the "Guaranteed Investment Certificates Fees Schedule" of Industrial Alliance Trust Inc.

X _____
 Holder's signature/ Corporate Signing Officer

 Date (YYYY-MM-DD)

7- AGENT'S CONFIRMATION

I hereby certify that I have personally met with the holder and have witnessed the Holder sign this document. I have provided a copy of the "Guaranteed Investment Certificates Fees Schedule" of Industrial Alliance Trust Inc. (Available at www.iatrust.ca) to the Holder.

X _____
 Agent signature

 Date (YYYY-MM-DD)

TAX-FREE SAVINGS ACCOUNT - DECLARATION OF TRUST

Industrial Alliance Trust Inc. (hereinafter called the "Trustee") through a representative duly authorized to sign on its behalf, hereby accepts the mandate of trustee which requires it to act on behalf of the Holder of a Tax-Free Savings Account of Industrial Alliance Trust Inc. (hereinafter called the "Arrangement").

DEFINITIONS – In this Arrangement:

- the term "Act" refers to the Income Tax Act (Canada), as amended from time to time, as well as any applicable provincial income tax legislation;
- the term "Application" refers to the TFSA Application for Guaranteed Investment Certificate(s) filled in by the Holder in order to enter into this Arrangement;
- the term "Contributions" has the same meaning as given in the Act;
- the term "Holder" means:
 - a) until the death of the Holder who entered into the Arrangement with the Trustee, the Holder which is identified as the Holder of TFSA in the Application; and
 - b) at and after the death of the Holder, the Holder's Survivor, if the Survivor acquires all of the Holder's rights under this Arrangement and an unconditional right to revoke any beneficiary designation;
- the term "Spouse" means spouse or common-law partner in accordance with the Act;
- the term "Survivor" means another individual who, immediately before the Holder's death, was the Spouse of the Holder in accordance with the Act;
- the term "TFSA" means Tax-Free Savings Account as referred to in the Act.

1. REGISTRATION – The Trustee shall request, on behalf of the Holder, to file an election to register the Arrangement as a TFSA in accordance with the provisions of the Act. If the Trustee declines to act as trustee, the Holder or his/her agent will be notified in writing and any amounts received by the Trustee as Contributions will be returned to the Holder or his/her agent.

2. EXCLUSIVITY – This Arrangement is maintained for the exclusive benefit of the Holder determined without regard to any right of a person to receive a payment out of or under this Arrangement only on or after the death of the Holder.

No individual other than the Holder or the issuer of the Arrangement has any rights under the Arrangement relating to the amount and timing of distribution and the investing of Funds.

The Holder is solely responsible for the tax consequences that may result from his/her actions under this Arrangement.

3. DATE OF BIRTH AND SOCIAL INSURANCE NUMBER – The Holder must have attained the age required in accordance with the Act to make Contributions to the Arrangement. Evidence satisfactory to the Trustee of the age of the Holder must be furnished at the time the Arrangement is entered into. The statement of the Holder's birth date and social insurance number in the Application is deemed to be a certification of its truth on which the Trustee may rely and the Holder's undertaking to provide proof if requested by the Trustee.

4. CONTRIBUTIONS – The Arrangement prohibits any individual other than the Holder from making Contributions under the Arrangement. The Holder may make Contributions to the Arrangement from time to time in cash or securities which are acceptable to the Trustee in its sole discretion. The Trustee will also accept Contributions by way of a transfer to the Arrangement from any source permitted by the Act. The Trustee may accept or for any reason refuse to accept all or any portion of a Contribution of cash or securities to the Arrangement. The Trustee shall hold these Contributions in order to individually identify them with each Holder.

However, the Holder is solely responsible for ensuring that these Contributions are lower than the limits prescribed by the Act to avoid any tax consequences.

5. EXCESS CONTRIBUTIONS – If, at any time in a calendar month, the Holder has an excess TFSA amount, as this term is defined under Part XI.01 of the Act, the Holder shall, in respect of that month, pay a tax under this Part equal to 1% of the highest excess TFSA amount in that month.

However, the Trustee shall, upon written request from the Holder, make distributions, as this term is defined in the Act, to the Holder to reduce the amount of tax payable under Part XI.01 of the Act and, where applicable, according to the provisions of the provincial legislation.

6. UNUSED CONTRIBUTIONS – The unused TFSA Contributions can be carried forward to future years and are determined as stipulated in the Act.

7. NON-RESIDENT – If, at a particular time, a non-resident Holder makes a Contribution under the Arrangement, the non-resident Holder shall pay a tax under Part XI.01 of the Act equal to 1% of the amount of the Contributions in respect of each month for the period determined in section 207.03 of the Act.

8. INVESTMENTS – The Contributions and the income they generate (hereinafter called the "Funds") shall be:

- a) Invested according to the instructions given by the Holder to the Trustee. However, all investments must at all times comply with the Act;
- b) In the absence of instructions from the Holder, the Trustee reserves the right to, but is not required to, invest the balance of the Plan, in whole or in part, according to the latest written instructions received from the Holder or in any

other way it deems appropriate, including in any deposit product offered by Industrial Alliance Trust Inc. or any other investment product offered by a company affiliated with it.

The Holder recognizes that the Trustee is in no way responsible with respect to the choice of investment made by the Holder or for the consequences arising therefrom, even if the Trustee has prior knowledge of the choice of investments. If an investment was or becomes prohibited under the Act, the Trustee may liquidate or redeem the investments, and keep the proceeds until new instructions are received. In addition, the Trustee shall not be responsible for any loss or depreciation in the value of the investments for the term of the Arrangement nor for the liquidation in whole or in part of the Arrangement's assets.

9. PARTIAL OR TOTAL TERMINATION OF ARRANGEMENT – If need be, the Holder may request from the Trustee a partial or total reimbursement of the Funds in accordance with the Act.

10. TRANSFERS – Subject to any restrictions under this declaration, the Holder may elect to direct the Trustee to:

- a) transfer directly all or any part of the property held in connection with the Arrangement, or an amount equal to its value, to another TFSA of the Holder; or
- b) transfer to another TFSA, the Holder of which is the Spouse of the Holder of this Arrangement, if the following conditions are satisfied:
 - i. the Holder and the Spouse are living separate and apart at the time of the transfer; and
 - ii. the transfer is made under a decree, order or judgment of a competent tribunal, or under a written separation agreement, relating to a division of property between the Holder and the Spouse in settlement of rights arising out of, or on the breakdown of, their marriage or common-law partnership.

11. DISTRIBUTIONS – The Trustee may make a payment out of the Arrangement in satisfaction of all or part of the Holder's interest in the Arrangement.

The investment income, including capital gains, earned in this Arrangement is not taxed in accordance with the Act.

12. DEATH OF THE HOLDER – At and after the death of the Holder and upon receipt of satisfactory evidence of his/her death and any other document required by the Trustee to process the death, if the Survivor acquires all of the Holder's rights under this Arrangement and an unconditional right to revoke any beneficiary designation, the Survivor shall become the Holder of the Arrangement.

If the Holder wants his/her Spouse to become the Holder of the Arrangement upon his/her death, as provided in the Act, the Holder should consult his/her legal counsel to take the appropriate actions.

Subject to any applicable legislation, if the Survivor does not acquire all of the Holder's rights under this Arrangement and an unconditional right to revoke any beneficiary designation upon receipt of satisfactory evidence of the death of the Holder, the Trustee will hold the assets of the Arrangement for payment in a lump sum and the payment will be made to the designated beneficiary, if any, or to the legal representatives of the Holder.

The account shall cease to be registered as a TFSA under the Act on death of the last Holder of the Arrangement.

Notwithstanding the previous paragraphs, in provinces where applicable law does not allow the designation of a beneficiary under the Arrangement, the Trustee will pay out the Funds to the Holder's legal representatives in a lump sum, subject to any applicable laws.

13. CONDITIONS –

- a) The Trustee is entitled to remuneration which is fixed by the Trustee alone as it sees fit for the services rendered in virtue of the present, and is also entitled to reimbursement of all taxes as well as all reasonable disbursements and legal fees which are incurred in the fulfilment of its tasks which are recognized by the present. The Trustee also has the right to a fee for exceptional services rendered within the context of this agreement, of which the amount is proportional to the time and engaging responsibility.
- b) The Trustee deducts all disbursed fees from the Arrangement's assets, legal fees and estimated reimbursements within the present agreement in the matter it sees fit, and it can, at its discretion, convert and sell the proceeds of the assets of the Arrangement in view of payment of the so-called fees and reimbursements or to make up all debit balances.
- c) As long as the Arrangement will be admitted for registration in virtue of the Act, it will constitute an irrevocable trust and the Funds retained by the Trustee will not be withdrawn, transferred or disposed of, in all or part, except if the Funds are subject to reimbursements as provided by the Act.

14. AMENDMENTS – At the time it sees fit, the Trustee can modify the provisions and regulations of the Arrangement, as long as the Arrangement remains in conformity with the requirements of the Act.

The modifications made will come into effect on the sixtieth (60th) day after consignment to the Holder by courier, of a notice of modification. If, for any reason, the Holder wishes to change Trustee, he/she will be able to as long as the new Trustee administers Tax-Free Savings Accounts registered according to the Act. In the event of such a change, the Trustee will have to remit the assets in its possession to the new Trustee according to the terms of the Arrangement, at the latest ninety (90) days after the Holder has advised the Trustee in writing of such a change. The Trustee can, upon written notice of ninety (90) days to the Holder, put an end to the right possessed by the Holder to contribute to the Arrangement, as long as the accumulation of the assets in the Arrangement are remitted to the successor Trustee authorized to receive the Contributions in virtue of a Tax-Free Savings Account registered under the sovereign authority of the Act.

The Trustee can resign from its functions and become liberated of all other obligations in virtue of the present by a written notice sent to the Holder within ninety (90) days. The Trustee can nominate as successor, under the terms of the present, any trust company qualified to act as Trustee, according to applicable legislation. This nomination takes effect on the date specified in the document of nomination whereby the so-called trust company is nominated successor Trustee and accepts this nomination, this date being fixed at the latest sixty (60) days after the written nomination notice is sent to the Holder. Starting from the date of nomination, the successor Trustee assumes all the functions and responsibilities of a Trustee and the latter is liberated of all its obligations and responsibilities of Trustee within the present terms.

15. DELEGATION OF DUTIES – Without detracting in any way from the responsibility of the Trustee, the Trustee may appoint agents including, but not limited to, Industrial Alliance Insurance and Financial Services Inc., and may delegate to its agents the performance of clerical, administrative and other duties under this declaration.

The Trustee may employ or engage accountants, brokers, lawyers or others and may rely on their advice and services. The Trustee will not be liable for the acts or omissions of any of its advisors or agents. The Trustee may pay to any advisor or agent all or part of the fees received by it under the terms of this declaration. Notwithstanding any other provision in this declaration, the Trustee acknowledges that it is ultimately responsible for the administration of the Arrangement.

16. LIABILITY OF THE TRUSTEE – None of the Trustee, its officers, employees or agents will be liable for any loss suffered or for any taxes, interest or penalties imposed under the Act as a result of holding or dealing with the assets of the Arrangement in accordance with instructions which it believes in good faith to have been given by the Holder or dealing with the assets of the Arrangement in accordance with the provisions of this declaration. The Holder and his/her personal representatives under the Arrangement will at all times indemnify and save harmless the Trustee and its agents from all taxes, assessments, expenses, liability, claims and demands arising out of the purchase, sale or retention of assets of the Arrangement or anything done in connection with the Arrangement, other than as the result of their gross negligence or wilful misconduct. The Trustee will not be liable for any loss or penalty suffered as a result of any act done by it in reasonable reliance of the authority of the Holder or the authority of his/her properly authorized agent or legal representatives.

17. BORROWINGS – The Trustee is not allowed to borrow money or other property for the purposes of the Arrangement.

18. PRESCRIBED CONDITIONS – This Arrangement complies with the conditions prescribed by the Act and the regulations promulgated under the Act. The conditions of this endorsement will take precedence over the provisions of the Agreement concerning Guaranteed Investment Certificates and the Daily Interest Account in the case of conflicting or inconsistent provisions.

Issuer's signature

Authorized signatures of Industrial Alliance Trust Inc.



Normand Gervais
President



Frédéric Villeneuve
General Manager

AGREEMENT CONCERNING GUARANTEED INVESTMENT CERTIFICATES AND THE DAILY INTEREST ACCOUNT

Industrial Alliance Trust Inc., a trust company incorporated under the statutes of Canada and a member of the Canada Deposit Insurance Corporation (CDIC), agrees to issue guaranteed investment certificates ("GIC") of a maximum term of 5 years and open a daily interest account upon receipt of the amounts from the Tax-Free Savings Account referred to in the TFSA application for Guaranteed Investment Certificate(s) completed by the Holder for which Industrial Alliance Trust Inc. is a trustee, under the following conditions:

1. General provisions

1.1. Definitions

For the purposes hereof, the words or terms below shall have the following meaning:

- Application:** the TFSA Application for Guaranteed Investment Certificate(s) completed and signed by the Holder to join an TFSA with the Trustee and to instruct the Trustee to invest the initial contributions made to the TFSA in a GIC, or if the TFSA is already in effect, to make subsequent investments in new GICs;
- Daily Interest Account:** a daily interest savings account opened under the TFSA as stipulated under Section 1.3 of this Agreement;
- GIC:** a guaranteed investment certificate issued by the Issuer as defined under Section 1.4 of this Agreement;
- Deposit(s):** individually or collectively the GIC(s) issued and the Daily Interest Account opened for the benefit of the TFSA;
- Issuer:** the financial institution that provides GICs and where the Daily Interest Account can be opened. For the purposes of this document, the Issuer is Industrial Alliance Trust Inc.;
- Trustee:** the TFSA trustee. Unless an amendment is made to the TFSA as stipulated in the Declaration of Trust relating to the TFSA, the Trustee is Industrial Alliance Trust Inc.;
- TFSA:** the tax-free savings account
- Holder:** the person identified as the Holder in the Application;
- Book Value:** for the purposes of this Agreement, the book value of each GIC is equal to the amount invested in the GIC plus the accrued interest.

1.2. Deposits

All Deposits are kept by the Issuer in accordance with the *Trust and Loan Companies Act* (Canada).

The Issuer reserves the right to limit at any time and without prior notice the value in dollars of any Deposit and any balance.

All investments in Deposits are not negotiable and are not transferable to another person, other than the Issuer.

1.3. Daily Interest Account

If the Issuer does not receive any instruction regarding how to pay out the GIC upon maturity, the Book Value of the GIC payable at maturity will be transferred to the Daily Interest Account. The interest rate applicable to this account is variable and is as determined in Section 1.6 of this Agreement.

1.4. GIC

A GIC is an investment for which, upon receipt of a minimum amount specified in the Application, the Issuer guarantees a fixed interest rate applicable to this amount for a specified period. The Holder shall determine the terms applicable to this investment in the Application. The guaranteed interest rate is as calculated in Section 1.6 of this Agreement.

1.5. GIC Renewal

Before the GIC matures, the Holder can give instructions concerning the renewal of this investment in the Application or through a subsequent notice sent to the Issuer. If the type of investment to be renewed or the conditions concerning the term and duration of the investment are no longer offered by the Issuer on the GIC maturity date, it will be renewed according to the terms most similar to the investment that matured. The interest rate applicable will be the rate in force on the date the investment is renewed.

In the event that instructions are not received from the Holder before the GIC maturity date, on the GIC maturity date, the Book Value of the GIC on that date will be transferred to the Daily Interest Account as stipulated in Section 1.3 of this Agreement.

1.6. Interest calculation and payment

a) GIC

Interest is calculated on the balance of capital paid for the issuance of the GIC based on the number of days in the term based on a 365-day year. Interest on deposits is compounded annually and paid at maturity or annually as registered by the Holder on the Application. The interest rate applicable to GIC are published on the Issuer's website (www.iatrust.ca).

b) Daily Interest Account

The interest rate applicable to any amount deposited in the Daily Interest Account is the rate determined and published from time to time by the Issuer. Interest is calculated on the daily balance of the Daily Interest Account at the end of the day and is credited monthly to this account. The interest credited is considered as capital. The interest rate and terms applicable to this account are subject to change without notice and are available on request or on the Issuer's website.

1.7. Holding of funds

Any sum deposited may be held by the Issuer for a certain period following the deposit of said sums. Under no circumstances shall said period exceed ten (10) business days.

1.8. Transaction received after 4:00 pm (Eastern time)

Any transaction request received after 4:00 pm (Eastern Time), including any GIC request or withdrawal request, shall be assumed to have been received the next business day following the receipt date of said request.

1.9. Fees

Fees might be charged by the Issuer for the administration of the Deposits. The description of these fees is available in the "Guaranteed Investment Certificates Fees Schedule" document, which may be sent upon request and which is available on the Issuer's website (www.iatrust.ca). The Issuer reserves the right to modify its fees by sending a notice at least thirty (30) days prior to effective date of the modifications. Any modification to the fees shall be considered accepted by the Holder if the TFSA Deposits are kept with the Issuer following the thirty (30) day period. For further information on the means used by the Issuer to send a notice to the Holder, see Section 1.18 of this Agreement.

1.10. Compensation

The Issuer reserves the right to withdraw from any Deposit all sums owed by the Holder, including any sum due for all fees payable or for any administrative service rendered. The Issuer may exercise this right at any time and without prior notice. Any withdrawal requested by the Holder may be debited from the sums owed the Issuer.

1.11. Unauthorized or fraudulent transactions

The Issuer reserves the right to refuse to perform any transaction concerning the Deposits or to temporarily freeze them, if the Issuer has reason to believe that an unauthorized or fraudulent transaction is involved.

1.12. Statement and transaction confirmation

The Holder shall be wholly responsible for verifying the transaction details on the Deposits regularly. If the Holder notices an error or omission, the Holder must advise the Issuer thereof within 30 days following the transaction. If the Holder does not advise the Issuer of an error or omission within this time period, the statement shall be deemed to be accurate by the Holder and the Issuer. The Holder thus loses the right to demand any claim in connection with transactions omitted from or indicated in the statement or for any other error or omission in the statement.

The Issuer sends the Holder an annual Deposit statement at least once a year. The Holder may request an additional statement; administrative fees may apply. The Holder must promptly check each statement within thirty (30) days after the statement date. If the Holder does not notify the Issuer of an error or omission in the statement within this period, the statement is deemed accurate by the Holder and the Issuer.

1.13. Return of capital and withdrawal

a) General

Subject to the restrictions applicable to GICs below, the Holder may request the withdrawal of the investments in Deposits by sending a notice to the Issuer. Withdrawals may be subject to limits with regard to the dollar amount and frequency or as determined by the Issuer. These limits may be changed at any time by the Issuer, without notice. Subject to the GIC, the Issuer may also close the Deposits at any time unilaterally and without prior notice by remitting to the Holder a sum equivalent to the balance of the Deposits. Upon receipt of the written notice from the Holders, or should the Issuer unilaterally close the Deposits, the Issuer shall withdraw the total balance from the Deposits in accordance with the terms and conditions stipulated in this agreement.

Notwithstanding the preceding, no withdrawal or refund is allowed for any investment in a GIC before maturity.

1.14. Amendment to the Agreement

The Issuer may at any time, subject to conditions concerning the term and guaranteed interest rate at maturity of any GIC, amend the terms and conditions concerning Deposits in this Agreement by sending prior notice of at least thirty (30) days to the Holder. Any amendment to this Agreement shall be considered accepted by the Holder if the Deposits are kept with the Issuer following said period of thirty (30) days. Any amendment must be evidenced in writing and signed by a person duly authorized by the Issuer. The Holder may obtain the most recent version of this Agreement upon request. For additional information on the means used by the Issuer to send a notice to the Holder, see Section 1.18 of this Agreement.

1.15. Files and personal information

In order to ensure the confidentiality of the Holder's personal information, the Issuer shall set up a file (the «File») for the Holder. The Issuer shall put therein any information provided by the Holder for the purposes of opening and administering the Deposits.

Only the duly authorized employees, agents and service suppliers of the Issuer who are responsible for administering the Deposits including any representative acting as an intermediary for the opening of the Deposits and for all transactions related to the Deposits, or any other person that the Holder has authorized, shall have access to the File.

The File shall be kept at the offices of the Issuer or at the offices of an agent or service suppliers of said Issuer. The Holder may consult the personal information contained in Holder's file and make any rectifications thereto, if applicable, by sending a written request to that effect to the address below:

Industrial Alliance Trust Inc.
Information Access Officer
1080 Grande Allée West
PO Box 1907, Station Terminus
Quebec City, QC G1K 7M3

The Issuer may draw up a list of clients, for business prospection purposes, for its own use or that of the companies of Industrial Alliance group. The Holder shall have the right to have his/her name removed from said list by sending a request in writing to this effect to the Information Access Officer, at the aforementioned address.

The Holder agrees to notify the Issuer promptly of any change in mailing address or other information relating to the File.

1.16. Agents or service supplier

The Issuer may delegate to agents or service suppliers, including Industrial Alliance Insurance and Financial Services Inc., some of its administrative duties or some of its powers with a view to carrying out specific acts, which may receive all or part of the fees or costs that the Issuer is entitled to under these presents, it however being understood that the Issuer is ultimately responsible for the administration of the Deposits.

1.17. Proof of electronic communication

Any copy of an electronic communication transmitted under this Agreement is deemed to be an original writing and may serve as proof under a judicial proceeding, an administrative inquiry or any other proceeding as if it were an original written document. The Holder waives any right to object to the filing of such copy as proof.

1.18. Notice

Any notice, request or other communication (hereinafter "Notice") relating to this Agreement may be transmitted by email, by regular prepaid mail, by posting on the Issuer's website, or by any means, electronic or non-electronic, that the Issuer agrees to use. If the Issuer sends a notice by mail or email, the mailing address or email to be used is the last known address in the Holder's File. The Holder is deemed to have received any notice if the notice is sent by email or by mail to the Holder's last mailing address or email addresses in the File or if the notice is posted on the Issuer's website. More specifically, any notice shall be deemed to be received by the Holder on the fifth business day following the date on which the notice is mailed by the Issuer. In all other cases, the notice is deemed to have been transmitted on the day of its posting by the Issuer.

Any notice or request to the Issuer under this Agreement is validly given if delivered or mailed, postage prepaid, and addressed to Industrial Alliance Trust Inc. at 1080 Grande Allée West, P.O. Box 1907, Station Terminus, Quebec City, QC G1K 7M3, or such other address as the Issuer may from time to time specify by notice. Such notice is deemed to have been given the day on which it was actually received by the Issuer.

1.19. Complaints

A dispute resolution process has been put in place by the Issuer in the event an Annuitant is not satisfied with a decision or service provided by the Issuer, believes a file processing error has occurred or wishes to file a complaint against the Issuer.

The process involves the following steps:

- a) The Annuitant must contact Industrial Alliance Trust Inc. by writing to Client Services at 1080 Grande Allée West, P.O. Box 1907, Station Terminus, Quebec City, QC G1K 7M3;
- b) If the problem is not resolved as a result of the preceding step, the Annuitant may file a request for review with the Issuer's Complaints Officer. This individual acts as an independent, internal mediator, reviewing complaints and recommending equitable solutions. All review requests must be sent in writing to the attention of the Industrial Alliance Complaints Officer, Industrial Alliance Trust Inc., 1080 Grande Allée West, P.O. Box 1907, Station Terminus, Quebec City, QC G1K 7M3;
- c) If the problem remains unresolved after the preceding steps have been taken, the Annuitant may take the following action:
 - Residents of Quebec

An Annuitant who is not satisfied with the complaint resolution or personal treatment received may ask the Issuer to send his or her file to Autorité des marchés financiers (AMF). The Annuitant who chooses this option may do so only after the

time frame for receiving a final decision has elapsed, and must act within one year of the receipt date of that decision.

Files submitted to the AMF contain all documentation relating to the complaint.

Any questions regarding the resolution of complaints within Quebec must be addressed to the AMF Information Centre:

Toll free: 877-525-0337

Fax: 418 647-9963

Online: www.lautorite.qc.ca

- Residents of all other provinces

The Issuer participates in the complaint resolution process offered by the Ombudsman for Banking Services and Investments. For more information, consumers with complaints may contact the ombudsman:

Toll free: 1-888-451-4519

Online: www.obsi.ca

1.20. Financial Consumer Agency of Canada

The Financial Consumer Agency of Canada (FCAC) is an independent body whose mandate is to inform and protect consumers of financial products and services. The FCAC also monitors federally regulated financial institutions to ensure that they comply with federal consumer protection laws and regulations. Consumers may contact FCAC at any time at the following address:

Financial Consumer Agency of Canada
427 Laurier Avenue West, 6th Floor
Ottawa, Ontario K1R 1B9
or online at www.fcac-acfc.gc.ca

1.21. Liability and indemnification

Subject to gross negligence or wilful misconduct of the Issuer, the Issuer cannot be

held directly or indirectly liable for any loss, expense or damages related to the issuing of a GIC or the opening of a Daily Interest Account as well as its use by the Holder. This includes in particular but is not limited to any loss, expense or damages stemming from any fraud committed on the Deposits, changes in the interest rate applicable on the Deposits, services offered by the Issuer, the inability of the Holder to access said Deposits, as well as the inability of the Issuer to perform a transaction requested by the Holder.

The Holder undertakes to indemnify the Issuer from any loss that may stem directly or indirectly from the Holder's use of the Deposits, including any transaction, whether or not electronic, performed by the Holder.

1.22. Applicable legislation

The applicable provincial and federal laws govern this Agreement.

1.23. Miscellaneous provisions

a) Currency

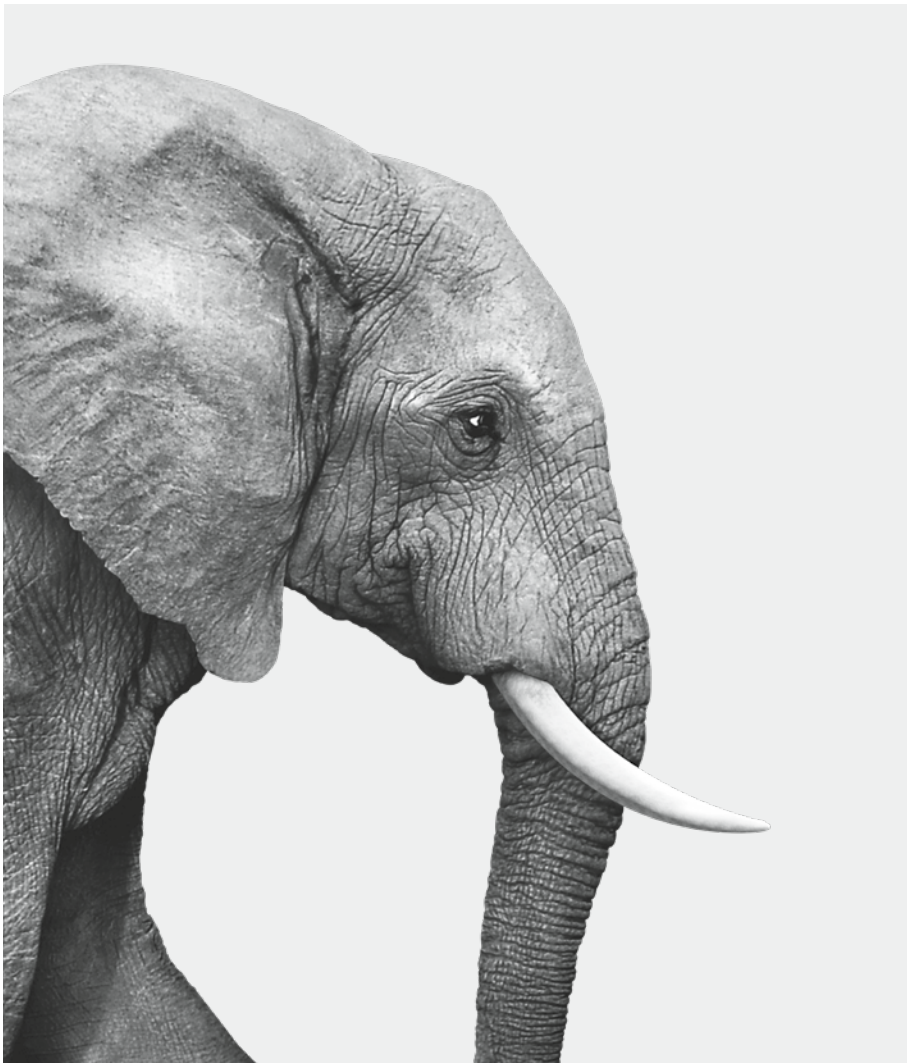
Any sum payable under this Agreement to or by the Issuer must be in Canadian currency.

b) Interpretation

Where the context so requires, a word used in the masculine gender includes the feminine and vice versa, and the singular includes the plural and vice versa.

c) Investment of the principal

The Issuer may invest or loan any paid principal, separately or jointly with its own funds or with those of other individuals in one or more investments or loans allowed under any applicable legislation to the Issuer, including any investments or loans issued by its affiliated entities. The Issuer may at any time, at its own discretion, change these investments or loans. The Issuer will retain, as its remuneration, the interest or gain made on the investments or loans that exceeds the guaranteed interest rate.



TF10-2A

TFSA Application

Industrial Alliance Trust Inc. is a subsidiary of iA Financial Group offering the Group's companies and distribution networks trust products and services that complement their operations.

TF10-2A(17-12)

Send this completed application and required documents to:

Industrial Alliance Trust Inc.
IRS2525

1080 Grande Allee West
PO Box 1907, Station Terminus
Quebec City, Qc G1K 7M3

Telephone: 1-844-4iA-INFO (1-844-442-4636)

Fax: 1-855-685-5161

Email: savings@iatrust.ca

INVESTED IN YOU.

iA Trust is a trademark and business name under which
Industrial Alliance Trust Inc. operates.

iatrust.ca